For Internal Use Only	Submit 1 Original	OMB Approval No.: 3235 - 0504
Sec File No. 91—378	and 9 Copies	Expires: 07/31/01
cc 1 110 140. 51 - 378		Estimated average burden hours per response: 2.00
	UNITED STATES CURITIES AND EXCHANGE CO Washington, D.C. 20549 FORM 19b-4(e)	
Derivative Securities Pro	uired of a Self-Regulatory Organization oduct Pursuant to Rule 19b-4(e) Under DALL INSTRUCTIONS PRIOR TO COM	the Securities Exchange Act of 1934
art I	والمراجع والمناور والمراجع والم	
Name of Self-Regulatory Organization	n Listing New Derivative Securities	Product:
acific Exchange, Inc.		04031625
Type of Issuer of New Derivative Sec	urities Product ( <u>e.g.</u> , clearinghouse, b	oroker-dealer, corporation, etc.):
Iorgan Stanley		3000 S.D.O.
Class of New Derivative Securities Product:		MAY 2 6 2004
Class of 11011 Doll 1 act to Document of the Control of the Contro		S C 2007
ndex-Linked Exchangeable Notes	nagyan kanggilipun mengalan kanggun menggapan kanggan mendagan mendagan mendagan mendagan mendagan mendagan me	1086
. Name of Underlying Instrument:	مخ في المنافذة فعران والمسادقين والمسادين والمسادين والمنافذ والمنافذ والمنافذ والمسادين والمسادين والمسادين والمسادين	
OXES Biotech due 1/30/2032; BOXE	بالمراجعين والمناوي	
. If Underlying Instrument is an Index,	State Whether it is Broad-Based or N	Varrow-Based:
ot applicable.		
Ticker Symbol(s) of New Derivative S	Securities Product:	
XB, RXB		
Market or Markets Upon Which Secur	rities Comprising Underlying Instrun	nent Trades:
MEX		
. Settlement Methodology of New Deri	vativa Cocuritiae Product	
egular way trades settle on T+3/Bool	متعلق والمتار والمتناز	
egular way trades settle on 145/15001	k entry only near in DTC.	
Position Limits of New Derivative Sec	curities Product (if applicable):	فلطاله فيستانا المطارفين محمليني بالظارات فتخطيت التبعيليات الشيابية المستوان المستوري محميه بالمستوري والمستوري والم
ot applicable.		
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art II		
The state of the s	Execution	
he undersigned represents that the governin elegated its approval to the undersigned for,	g body of the above-referenced Self-Reg the listing and trading of the above-refer	ulatory Organization has duly approved, or has duly renced new derivative securities product according to its
he undersigned represents that the governin elegated its approval to the undersigned for, levant trading rules, procedures, surveilland	g body of the above-referenced Self-Reg the listing and trading of the above-refer	
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the undersigned represents that the governing legated its approval to the undersigned for, levant trading rules, procedures, surveilland fame of Official Responsible for Form:  Iden Adkins  itle:  S.V.P. Regulation  elephone Number:  (415) 393-4037	g body of the above-referenced Self-Reg the listing and trading of the above-refer ce programs and listing standards.	PROCESSED  JUN 0 4 2004
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## SECURITIES AND EXCHANGE COMMISSION PROPERTY OF SECURITIES D

MAY 2 0 2004

DIVISION OF MARKET REGULATION

## VIA FEDERAL EXPRESS

May 25, 2004

Ms. Gayle Fortson Division of Market Regulation Securities and Exchange Commission 450 Fifth Street, N. W. Washington, D. C. 20549

Re: <u>Form 19b-4(e)</u>

Dear Ms. Fortson:

Enclosed for filing pursuant to Section 19(b) of the Securities Exchange Act of 1934 and Rule 19b-4 thereunder, please find one original and nine copies of Form 19b-4(e) with respect to index-linked exchangeable notes.

If you have any questions or concerns, please do not hesitate to call me at (415) 393-4107.

Sincerely,

Tania J.C. Blanford Staff Attorney Regulatory Policy

Enclosures

cc: Janet Angstadt (ARCA)

Office of the Corporate Secretary (PCX, PCXE)

Securities Exchange Act of 1934
196-4
195-4(6)
MAY 26, 2004